

28 September 2007

## Outstanding auction land fetches up to £10,100/acre

Tuesday evening saw a packed Barley Mow, at Friskney, for Brown & Co's auction of 258 acres of Lincolnshire's highest quality agricultural land, including outstanding toft silt.

Some of the best double-cropping arable land in the country, these grade 1 silt soils – located between Boston and Skegness – offer flexibility of cropping including potatoes, onions, field vegetables, cereals, oil seeds and pulses.

The sale of 228 acres, Lots 1 to 4, was undertaken on the instructions of Messrs Bernard Bray due to the retirement of two of the partners. The sale of Lots 5 & 6 included approximately 30 acres on behalf of the trustees of the Tuplin & Son Ltd Directors' Special Pension Fund.

The first Lot to be sold was Poplars Farm, comprising 189 acres including ten acres of Toft silt and 12½ acres of outmarsh. After fiercely competitive bidding, Brown & Co auctioneer James O'Brien finally brought down the hammer at £1.275M – a price of £6,746/acre overall, valuing the arable land at £7,525/acre. The Lot was purchased on behalf of a local agribusiness.

Lots 2 & 3, two 14acre fields of finest toft silt, fetched between £9,100 / acre to just over £10,100 / acre and were bought by Mr Graham Shooter of E A Lenton (Estates) Ltd.

Auctioneer James O'Brien said; "the sale of this land has been eagerly awaited and the price exceeded my expectations, reflecting not only renewed confidence in farming but that demand for the very best quality land remains strong. The interested parties were all local farmers and, as anticipated, there was little interest from away."

Two further Lots totalling 18 acres, that did not reach their reserve during the auction, were subsequently sold privately. Lot 6, comprising 23.55 acres at Thornalleys Marsh, remains for sale and offers are invited by Brown & Co's Spalding office tel 01775 722321.

PROPERTY & BUSINESS CONSULTANTS – LONDON, UK & OVERSEAS OFFICES

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**Notes to editors**

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