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Park Farm Donington snapped up by Irish buyers

Having attracted considerable interest, Park Farm Donington, near Spalding, has sold well in excess of its guide price to Irish buyers.

Brought to the market in September by Brown & Co's Spalding office, the farm is notable for its 531 acres of quality Grade 1 & 2 silt soils, its farmhouse and buildings, which include refrigerated vegetable stores, together with 25 acres of land zoned as "Major Employment Area" in the South Holland District Council Local Plan.

Having generated enquiries from both overseas and UK based potential buyers, Brown & Co moved swiftly to 'best and final offers', concluding a sale last week considerably in excess of the £2.6 million guide price.

Brown & Co's senior partner, Tom White, said; "The sale price is well in excess of expectations emphasising the strength of the market and the significant increase in land prices during 2006. With commercial development potential, Park Farm attracted wide-ranging interest from Irish, Danish and English investors. As a firm we are continuing to see rising demand as confidence in farming impacts on the land market."

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For further information, please contact

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NOTES TO EDITORS:

Brown & Co is a firm of independent rural property, land and business specialists operating from ten offices in the East of England, London, Poland and St Lucia.

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